



## **BEARFACTS 1996 – 2006**

### **Pittsfield (MSA) [38340]**

Pittsfield is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 130,219 ranked 283rd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Pittsfield had a per capita personal income (PCPI) of \$38,774. This PCPI ranked 50th in the United States and was 106 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.9 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Pittsfield was \$24,173 and ranked 84th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Pittsfield had a total personal income (TPI) of \$5,049,090\*. This TPI ranked 230th in the United States. In 1996 the TPI of Pittsfield was \$3,303,395\* and ranked 219th in the United States. The 2006 TPI reflected an increase of 5.3 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pittsfield. In 2006 net earnings accounted for 58.7 percent of TPI (compared with 58.9 in 1996); dividends, interest, and rent were 20.5 percent (compared with 21.7 in 1996); and personal current transfer receipts were 20.8 percent (compared with 19.4 in 1996). From 2005 to 2006 net earnings increased 3.1 percent; dividends, interest, and rent increased 12.6 percent; and personal current transfer receipts increased 4.8 percent. From 1996 to 2006 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.7 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pittsfield increased from \$3,246,789\* in 2005 to \$3,344,896\* in 2006, an increase of 3.0 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,215,705\* to the 2006 estimate was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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